

Essential Numbers 2021

Michigan Medicaid

Minimum community spouse resource allowance: \$26,076.00

Maximum community spouse resource allowance: \$130,380.00

Minimum monthly maintenance needs allowance: \$2,155.00

Maximum monthly maintenance needs allowance: \$3,259.50

Home equity limit: \$603,000

Penalty divisor (figure used to calculate transfer penalty): \$9,560.00

Medicare Part A (varies depending on income)

Home Health Care: \$0 for home health care services
 20% of the Medicare-approved amount for durable medical equipment

Hospital Inpatient Stay:

Deductible: \$1,408 per benefit period

Coinsurance per day: \$0 for the first 60 days of each benefit period
 \$352 per day for days 61-90 of each benefit period
 \$704 per "lifetime reserve* day" after day 90 of each benefit period

* Everyone has 60 reserve days total over their lifetime, but days can be split up over several benefit periods

Skilled Nursing Facility Stay: \$0 for the first 20 days of each benefit period
 \$176 per day for days 21-100 of each benefit period

All costs for each day after day 100 in a benefit period

Medicare Part B

Average monthly premium: \$144.60 (higher-income consumers may pay more)

Deductible per year: \$198

Federal Estate and Gift Tax

Annual exclusion: \$15,000

Lifetime exclusion: \$11,700,000

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Veteran's Benefits (effective 12/01/2020, but impacting VA checks 01/01/2021)

Pension Rates: *see* <https://www.va.gov/disability/compensation-rates/veteran-rates/>

Social Security (Cost of living adjustment increase for January 1, 2021 is 1.3%)

Social Security income for substantial gainful activity (amount a person on disability cannot exceed):

Non-blind:	\$1,310/month
Blind:	\$2,190/month
Trial work period:	\$940/month

Monthly (annual) earnings limits for retirement benefit recipients:

Under full retirement age:	\$1,580 (\$18,960)
Year in which full retirement age is attained:	\$4,210 (\$50,520)

Social Security reductions are \$1 for every \$3 in earnings above the limit. No reductions beginning the month an individual attains full retirement age.

Monthly maximum Federal SSI amounts:

Individual:	\$794
Couple:	\$1,191

Maximum earnings subject to Social Security tax: \$142,800